

Tuesday, 4th February 2020

Bombora Appoints Andrew Buglass to its Board of Directors

Ocean energy solutions company Bombora is very pleased to announce the appointment of Andrew Buglass to its Board of Directors. Andrew joins Bombora at a critical time as the team prepare to deploy the full-scale **1.5MW mWave™ Pembrokehire Demonstration Project** later in 2020. At the same time Bombora is progressing wave park opportunities in Lanzarote and developing a global project pipeline.

Richard Beresford, Chairman of Bombora's Board, commented:

“Andrew's commercial acumen and energy industry background will be a great addition to the business to support Bombora's strategic growth plans. I am very pleased to announce his appointment to the Board.”

Bombora has developed a ground-breaking wave energy converter called mWave™, poised to realise the untapped potential of ocean energy. As ocean waves pass over mWave, invisibly located below the sea's surface, its rubber membranes inflate and deflate, pumping air through a turbine to generate clean electricity. Bombora's mWave is unique among wave energy converters as it addresses the 'cost of energy', 'scalability' and 'ocean wave survivability' challenges.

Andrew Buglass joins Bombora with a wealth of expertise in the energy sector, having delivered over £11 billion of investment in more than 30 countries through senior roles with investors and banks including Royal Bank of Scotland, ING Bank, PowerGen plc and Unocal Corporation. In recent years he has focused on the funding and commercialisation of newer energy technologies and solutions. Andrew's proven track record, together with his ability to access a network of key stakeholders across business, government and finance, will be a major asset to the Board of Directors as they steer the business to commercial success.

Andrew currently holds posts as a Non-Executive Director for Umeme Ltd and Enbridge UK Holdings. Andrew also holds advisory roles for Wave Energy Scotland

and the Energy and Utility Forum and has previously acted as a Special Adviser to the UK Government's parliamentary select committee on energy investment matters.

When asked about his new appointment **Andrew Buglass commented:**

“Bombora is at a very exciting stage of development, with significant growth opportunities to deliver nearshore, offshore and integrated ocean energy solutions. Bombora will make a significant contribution to achieving global energy transition goals. I have been very impressed with the innovation and professionalism within the company and I am excited to join this highly skilled and committed team.”

- ENDS -

For further information, please contact:

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Notes to editor:

About Bombora and mWave™

- Bombora has developed a wave energy converter called 'mWave™'. Located 10 meters beneath the ocean's surface, similar to a fully submerged reef, it is invisible from the shoreline. As ocean waves pass over mWave, the membranes deflect pumping air through a turbine to generate electricity. Electricity is directly transferred to shore via a submerged cable.
- mWave is unique among wave energy converters as it simultaneously addresses the 'cost of energy', 'scalability' and 'ocean wave survivability' challenges.
- Bombora is currently completing a 1.5MW mWave product demonstration project in Pembrokeshire, Wales with the support of the Welsh Government and a £10.3 million European Regional Development Fund (ERDF) grant. Bombora is simultaneously developing a global pipeline of commercial wave farm projects.

www.bomborawave.com

Image: Andrew Buglass Appointed to Bombora's Board of Directors



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L to R: Sam Leighton (MD), Andrew Buglass, Bart van de Ven, Richard Beresford (Chair)

