



*Media Release*

*20 November 2017*

## **Bombora expands operations in Europe**

- **Bombora's European headquarters to be based at Pembroke Dock in Wales**
- **Key staff transferring from Australia to Wales**
- **Portugal project continues as a small scale commercial wave farm opportunity**

Bombora Wave Power Pty Ltd ('Bombora' or 'the Company') today announced the expansion of its European operations with new headquarters to be based in Wales, United Kingdom.

This follows Bombora's capital raising announcement on 17 November, 2017 detailing a multi-million dollar investment from global energy and environment company, Enzen. The funding is supporting the development of Bombora's mWave™, a 1.5 Megawatt (MW) device that converts wave energy into low-cost, clean electricity.

Bombora is basing its operations in the south of Wales at Pembroke Dock. The region offers good access to experienced marine energy staff, critical supply chain capability and marine operations expertise, enabling Bombora to strengthen its team and ramp up operations to commercialise the mWave™ technology.

Key staff including Chief Executive Officer, Sam Leighton and Chief Technical Officer, Cam Algie, are relocating from Australia to Wales to launch the operations and facilitate the transfer of mWave™ technology. Bombora plans to ramp up their recruitment and supply chain activities over the coming weeks as the Pembrokeshire operations become fully operational.

Commenting on the expansion into Wales, Bombora's CEO, Sam Leighton said, "We are excited to headquarter our European manufacturing operations in Wales. The Welsh offer various schemes and financial incentives as well as excellent planned testing facilities, to make it an ideal location to develop our mWave™ technology commercially."

He continued, "Our parent company and Board remain in Australia, where we have an extensive network of development partners still integrally involved in developing the mWave™, as well as the Albany Project in the mid term pipeline."

The Welsh team will focus on a two and a half year, €20 million project to design, fabricate and test the first 1.5 MW mWave™ prototype. Bombora is in discussions with Marine Energy Wales and the Milford Haven Port Authority to secure both construction and test sites.

Bombora plans to access the Marine Energy Test Area (META) in Pembrokeshire, Wales which includes access to an exposed ocean testing area. META is being developed by Marine Energy Wales and the test areas can accommodate multiple wave and tidal energy developers.

### **Portugal project update**

In parallel with the core Welsh Project, Bombora will continue to develop sites suitable for 'multi device commercial trials', including the previously announced project in Peniche, Portugal. The site consenting process is continuing at Peniche which is an ideal location for the mWave™.

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**About Bombora's mWave™**

Bombora Wave Power Pty Ltd has developed a membrane style wave energy converter called an 'mWave™'. Resting on the sea floor, similar to a fully submerged reef, it is invisible from the shoreline. As ocean waves pass over the mWave™, the membrane deflects pumping air through a turbine to generate electricity. The mWave™ is unique among wave energy converters as it simultaneously addresses the 'cost of energy' and 'ocean wave survivability' challenges. The mWave™ technology is protected by international patents.

[www.bomborawave.com](http://www.bomborawave.com)