



**Media Release**

**16 November 2017**

## **Board changes for Bombora Wave Power**

Bombora Wave Power Pty Ltd ('Bombora' or 'the Company') today announced a number of changes to its Board of Directors including the appointment of a new Chair, Mr Richard Beresford.

Mr Beresford is a highly experienced renewable energy and natural gas executive who specialises in commercialising new energy technologies and resources. He has held senior corporate roles at Woodside (Australia), CLP Power (Hong Kong) and BG (UK & Indonesia) and his wide-ranging Board experience in both the private and public sectors extends from start-ups to mid-caps. He currently holds Non-Executive Directorships at ASX listed Liquified Natural Gas Limited (ASX: LNG) and Eden Innovations Limited (ASX: EDE), and has previously held Chairperson and Director roles with numerous other energy companies.

Former Chair, Mr Tim Croot, remains on the Board as an independent Non-Executive Director.

Mr Shawn Ryan, Non-Executive Director and co-founder of Bombora 10 years ago, has retired from the Board. Shawn was a member of the Board for four years and served in both executive and non-executive capacities during this time.

Mr Glen Ryan, Non-Executive Director, co-founder of Bombora and inventor of the concept of the mWave™, also retired from the Board this year.

The Board extend their gratitude to both Shawn and Glen for their valued contribution to the Company. They were responsible for inventing and incubating an ingeniously simple design concept and building Bombora Wave Power to develop their unique wave power technology.

Commenting on the changes, Mr Sam Leighton, Chief Executive Officer of Bombora said, "The mWave™ is a very cleverly designed energy generating device and has the potential to become a leading source of renewable power. Glen and Shawn Ryan are to be congratulated for their incredible persistence and hard work to bring this invention to reality and we wish them well in their future endeavours."

He continued, "The appointment of Richard as Chair expands the Board's skill set with specific renewable energy financial and technical experience, which will be highly beneficial for the commercialisation process of Bombora's mWave™."

**– ENDS –**

### **For further information, please contact:**

Sam Leighton  
Chief Executive Officer  
Bombora Wave Power Pty Ltd  
T: +61 (0) 438 959 912  
sam.leighton@bomborawavepower.com.au

### **Media Enquiries:**

Jane Stacey  
Investor Relations & Communications  
T: +61 (0) 412 159 433

[www.bomborawavepower.com.au](http://www.bomborawavepower.com.au)

### **About Bombora's mWave™**

Bombora Wave Power Pty Ltd has developed a membrane style wave energy converter called an 'mWave™'. Resting on the sea floor, similar to a fully submerged reef, it is invisible from the shoreline. As ocean waves pass over the mWave™, the membrane deflects pumping air through a turbine to generate electricity. The mWave™ is unique among wave energy converters as it simultaneously addresses the 'cost of energy' and 'ocean wave survivability' challenges. The mWave™ technology is protected by international patents.